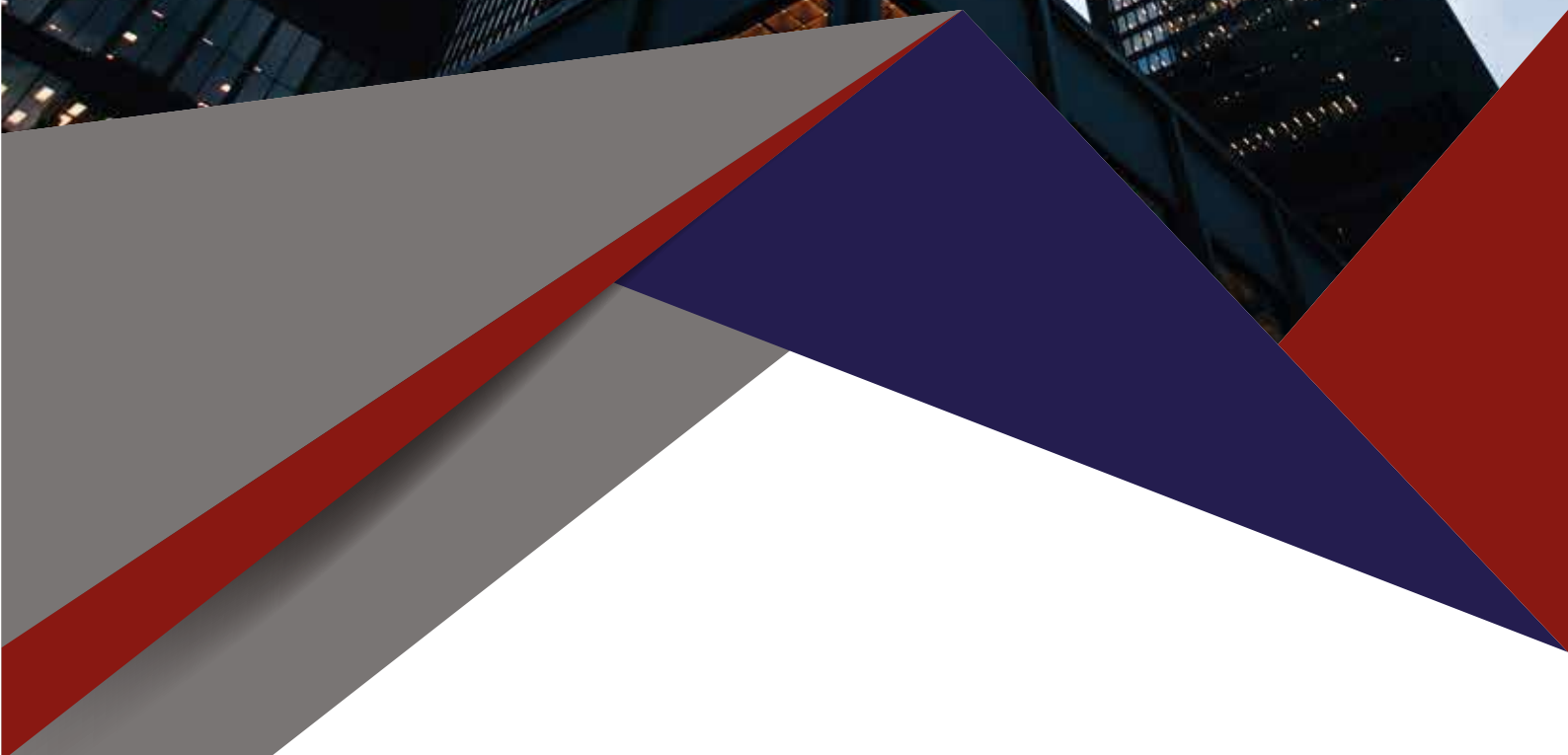


2022



ZDFin
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Levy Finance And Specialist Collections



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Schemes seldom budget sufficiently for arrear levies and the associated legal costs necessary to collect outstanding levies. Over the past few years, levy non-payment has become a common problem for bodies corporate and other community schemes. There is undoubtedly a direct correlation between rising indebtedness (non-payment of levy arrears) and the slowing economy.

The impact of this all too often means spiraling cash flow pressures and plummeting values in affected schemes, to the detriment of all owners. The dwindling functioning of schemes sees a physical deterioration of buildings that directly impacts owners on a daily basis, not to mention the massive erosion of value for all owners alike.

In theory, referring to the Ombud service for assistance, should be the first step in resolving such issues. Unfortunately, the overloaded legal system, on which the service ultimately relies, renders the Ombud service ineffective, as a problem-solving body.

ZDFin's Levy Finance allows for either a (more) aggressively outsourced and managed levy collection procedure by our in-house attorneys or a financed levy collection solution which allows a predictable and guaranteed levy income stream at preferential rates. All associated collection and legal work is managed directly by our in-house legal team, meaning preferential and reduced collection costs. While we are dependent on the legal system, we guarantee the fastest possible debt recovery time.

Why use our Levy Finance Service:

- Immediate settlement of arrear levies providing a cash injection
- Guarantees both the amount and timing of levies paid to the scheme
- Enables accurate forecasting and budgeting
- Eliminates cash flow pressure
- Services all legal fees associated with levy collections
- Provides protection against non-compliant owners, including strong legal oversight
- No long term contracts
- No need to change your Managing Agent provided they are members of NAMA and in possession of a valid Fidelity Fund Certificate.

Speak to us about other Services:

- Debtors Finance
- Specialist Levy Collections